Table of Contents

PART 1: EXECUTIVE SUMMARY PART 2: GLOBAL OFFSHORE WIND TRANSMISSION SECTOR		10 17	•	OSW transmission investment by 2030	
				OSW transmission investment in key markets	
2.1	Offshore wind developments	18			
	 Overview 		2.5	Financing offshore wind	58
	Key growth drivers			Conventional financing options and investor interest	
	Cost competitiveness of offshore wind			Contractual structure of an OSW project	
	Offshore wind's promising attributes			Emerging financing options	
	Targets and mandates for offshore wind			Key issues and challenges	
	Policy and regulatory developments				
	- Americas		2.6	Offshore wind transmission technology	65
	- Europe			Offshore transmission solutions	
	- Asia Pacific			Subsea cables	
				Offshore substations	
2.2	Market size and opportunity	33		Structures and foundations	
	Existing offshore wind capacity and export cable length	n		Construction, installation and monitoring solutions	
	Projected offshore wind capacity and export cable length	gth		Transmission for floating offshore wind	
	OSW export cables - top markets by 2030				
			2.7	Regional offshore initiatives	79
2.3	Offshore transmission development routes	38		North Sea Wind Power Hub (NSWPH)	
	Offshore wind transmission development routes			Danish Energy Hub	
	TSO-owned offshore transmission development			- Artificial Island (North Sea)	
	Generator-owned links			- Bornholm Island (Baltic Sea)	
	Generator-owned offshore links			Baltic Offshore Grid Initiative MoU	
	Offshore transmission operator (OFTO) model			Baltic Offshore Grid (BOG 2050)	
	Competitive solicitation of offshore wind transmission			Offshore grid potential in the Mediterranean region	
	Independent/merchant offshore wind transmission			 Eurobar 	
	- Comparison of key features of these models			EU PROMOTioN project	
	- Offshore transmission components - who builds	what?			
			2.8	Key technology players	93
2.4	Offshore wind transmission costs and investments	51		Offshore cables	
	Offshore wind project - transmission capex			Offshore transformers/substations	
	Cost breakdown for fixed and floating projects			Offshore structures	
	Key factors affecting OSW transmission capex			Other key players	
	Cost trends - cables and transformers				

Table of Contents

2.9	Offshore wind projects	116	3.3.5	Philippines	427
	• USA		3.3.6	South Korea	434
	Rest of Americas		3.3.7	Taiwan	449
	Asia Pacific		3.3.8	Vietnam	462
	• Europe				
			3.4	Others	475
PART 2: COUNTRY PROFILES		147	3.4.1	Brazil	476
3.1	USA	148	3.4.2	Canada	481
3.2	Europe	186	Fach c	ountry profile file includes:	
3.2.1	Belgium	187	-	Industry structure	
3.2.2	Denmark	201	_	Recent policy and regulatory developments	
3.2.3	Estonia	217	_	Existing offshore wind generation and transmission capacity	/
3.2.4	Finland	222	_	Planned or proposed offshore wind generation and transmis	
3.2.5	France	231		capacity	
3.2.6	Germany	242	-	Existing OWT projects (developer, capacity, technology,	
3.2.7	Greece	259		investment and key contractors)	
3.2.8	Ireland	267	_	Upcoming and planned OWT projects (developer, capacity,	
3.2.9	Latvia	278		technology, expected investment and key contractors)	
3.2.10	Lithuania	283			
3.2.11	Netherlands	288	PART 4	4: APPENDIX	486
3.2.12	Norway	301			
3.2.13	Poland	312	4.1	Sources and methodology	487
3.2.14	Portugal	320	4.2	Global and regional industry associations	488
3.2.15	Spain	328	4.3	List of abbreviations	489
3.2.16	Sweden	336			
3.2.17	The United Kingdom	350			
3.218	Others (Italy, Turkey)	374			
3.3	Asia Pacific	377			
3.3.1	Australia	378			
3.3.2	China	385			
3.3.3	India	403			
3.3.4	Japan	411			
	1				