Table of Contents

PART	1: EXEC	CUTIVE SUMMARY	12		6.2.4	Operational performance, 2013-18	116
PART	2: RECI	ENT TRENDS AND DEVELOPMENTS	17		6.2.5	Financial performance, 2013-18	120
PART 3: EXPECTED GROWTH AND INVESTMENT			23		6.2.6	Expected trends in the network expansion, 2019-23	131
3.1	Review	of the network expansion and modernisation plans	24		6.2.7	Expected investment, 2019-23	134
3.2	Expecte	d investment or capex by TSOs	25				
				6.3	Asia		137
PART 4: INTER-TSO COMPARISON: SIZE AND THE			26		6.3.1	Overview	138
EXPECTED GROWTH					6.3.2	Growth in the transmission network, 2013-18	142
4.1	Overvie	Ν	27		6.3.3	Capital expenditure, 2013-18	149
4.2	Growth	in the transmission network, 2013-18	31		6.3.4	Operational performance, 2013-18	153
	Line len	gth			6.3.5	Financial performance, 2013-18	157
	Substat	ion capacity			6.3.6	Expected trends in the network expansion, 2019-23	172
4.3	Trends i	n capital expenditure, 2013-18	39		6.3.7	Expected investment, 2019-23	175
4.4	Expecte	d trends in network expansion, 2019-23	43				
4.5	Expecte	d investment/capex, 2019-23	47	6.4	Europe		179
					6.4.1	Overview	180
PART 5: INTER-TSO COMPARISON: BENCHMARKING			51		6.4.2	Growth in the transmission network, 2013-18	183
ANALYSIS					6.4.3	Capital expenditure, 2013-18	189
5.1	Overview		52		6.4.4	Operational performance, 2013-18	192
5.2	Operational performance		53		6.4.5	Financial performance, 2013-18	198
5.3	Financial performance		59		6.4.6	Expected trends in the network expansion, 2019-23	212
					6.4.7	Expected investment, 2019-23	215
PART	6: INTE	R-TSO COMPARISON BY REGION	74				
6.1	North America		75	6.5	Middle	Niddle East	
	6.1.1	Overview	76		6.5.1	Overview	219
	6.1.2	Growth in the transmission network, 2013-18	79		6.5.2	Growth in the transmission network, 2013-18	221
	6.1.3	Capital expenditure, 2013-18	82		6.5.3	Capital expenditure, 2013-18	224
	6.1.4	Operational performance, 2013-18	85		6.5.4	Operational performance, 2013-18	226
	6.1.5	Financial performance, 2013-18	89		6.5.5	Financial performance, 2013-18	231
	6.1.6	Expected investment, 2019-23	100		6.5.6	Expected trends in the network expansion, 2019-23	236
					6.5.7	Expected investment, 2019-23	238
6.2	Latin America		103				
	6.2.1	Overview	104	6.6	Africa		240
	6.2.2	Growth in the transmission network, 2013-18	108		6.6.1	Overview	241
	6.2.3	Capital expenditure, 2013-18	113		6.6.2	Growth in the transmission network, 2013-18	243

Table of Contents

6.6.3	Capital expenditure, 2013-18	246
6.6.4	Operational performance, 2013-18	248
6.6.5	Financial performance, 2013-18	250
6.6.6	Expected trends in the network expansion, 2019-23	259
6.6.7	Expected investment, 2019-23	261

PART 7: TSO PROFILES BY REGION AND COUNTRY (IN AN EXCEL

DATABASE)

- 7.1 Leading TSOs in North America (47 TSOs)
- 7.2 Leading TSOs in Latin America (45 TSOs)
- 7.3 Leading TSOs in Asia (53 TSOs)
- 7.4 Leading TSOs in Europe (44 TSOs)
- 7.5 Leading TSOs in the Middle East (10 TSOs)
- 7.6 Leading TSOs in Africa (18 TSOs)

Notes:

Each TSO profile provides:

- Key facts
 - Growth in transmission network, 2013-18
 - Line length, by voltage
 - Substation capacity, by voltage
 - Number of substations/transformers, by voltage
- Operational performance indicators, 2013-18
 - Annual transmitted electricity
 - Total unserved power transmission per year
 - Average interruption time
 - TSAIDI
 - TSAIFI
 - Network availability
 - Transmission losses
 - Transmission line fault level
 - Transformer failure rate
 - Duration for fault settlement
 - Voltage deviation index
 - Frequency deviation index

- Financial performance indicators, 2013-18
 - Revenues/sales
 - Profits/losses
 - Capital expenditure
 - Operational expenditure
 - Return on equity ratio
 - Debt to equity ratio
 - Profit/revenue ratio
 - Revenue/employee ratio
 - Operating expenses/revenue ratio
 - Operating expenses/employee ratio
- Future plans and investment, 2019-23
 - Expected trends in network expansion
 - Expected investment
- Recent contract awards
- Key contacts

PART 8: APPENDIX

8.1Sources and methodology2648.2List of acronyms2658.3Key definitions270

263