



GLOBAL UTILITY TRANSMISSION INVESTMENT REPORT, 2024-2033

Global Transmission Research has released the fourth edition of Global Utility Transmission Investment Report in February 2024. The report examines capital expenditure (capex) trends over the last decade and provides a detailed analysis of planned capex or expected investment by 2033 in the transmission sectors of 72 countries across the globe. This analysis covers capex or investment for both new build and renovation and modernisation as well as line-related and station-related investments.

The report has four distinct sections.

Part 1 provides the executive summary of the report

Part 2 provides analysis of the past and future capex trends at a global level. It examines trends in utilities' past investment by type and region. It also captures the key drivers for future investment and analyse plans by type and region. It also highlights the focus areas of utility investments. The report also analyses the recent trends in transmission financing.

Part 3 provides an analysis of the historical and future capex trends for 72 countries. These countries are organised into six regions: North America, Latin America, Asia Pacific, Europe, Middle East and Africa. Each section on the six regions begins with a regional analysis on the historical and future capex and key expected investment drivers in that region.

This report is indispensable for any organisation interested in the global high voltage transmission industry - utilities, system operators, equipment manufacturers and suppliers, EPC contractors, service and technology providers, investors/lenders, research organisations, industry consultants, regulatory agencies, development institutions, etc.

The report is available in a PPT and Excel database format. It is priced at USD4,000.

There is special "early bird" discount – the price is USD3,500 (12.5 per cent discount) for orders and payments received on or before February 29, 2024.

Each regional and country profile contains the following analysis:

- ❖ Historical capex trends
- ❖ Expected investment by type
 - New build
 - Renovation and modernization or rebuild
 - Line-related, station-related, and other
- ❖ Key initiatives and programmes

Part 4 comprises the appendix. It includes a note on sources and methodology and list of acronyms.

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Table of Contents

PART 1: EXECUTIVE SUMMARY	13	3.2.3 Bolivia	91
		3.2.4 Brazil	98
PART 2: TRANSMISSION INVESTMENT ANALYSIS, PAST AND FUTURE	14	3.2.5 Chile	109
		3.2.6 Colombia	117
		3.2.7 Costa Rica	124
2.1 Historical capital expenditure analysis	15	3.2.8 Ecuador	131
• Historical investment drivers	16	3.2.9 Mexico	138
• Analysis of historical capital expenditure by region and type	17	3.2.10 Panama	145
• Review of key markets for transmission investment	19	3.2.11 Paraguay	152
		3.2.12 Peru	159
2.2 Future capital expenditure analysis, 2024–33	20	3.2.13 Uruguay	166
• Key investment drivers	21		
• Analysis of future capital investment by region and type	25	3.3 Asia	172
• Top 15 transmission investment markets by 2033	28	3.3.1 Regional Analysis	173
		3.3.2 Australia	181
2.3 Utility challenges and focus areas	28	3.3.3 Bangladesh	189
• Issues and challenges	29	3.3.4 China	197
• Key priorities and new initiatives	30	3.3.5 India	205
• Investment in new technologies	31	3.3.6 Indonesia	215
		3.3.7 Japan	223
2.4 Trends in transmission financing	35	3.3.8 Kazakhstan	229
• Financing requirements	36	3.3.9 Malaysia	237
• Sources of funding	37	3.3.10 Nepal	245
• Emerging financing and business models	38	3.3.11 New Zealand	252
• Opportunities for private investment through IPT/PPP	41	3.3.12 Pakistan	259
• Issues and challenges	43	3.3.13 Philippines	266
		3.3.14 South Korea	273
PART 3: REGIONAL AND COUNTRY-WISE INVESTMENT PLANS	44	3.3.15 Thailand	281
		3.3.16 Vietnam	289
3.1 North America	45		
3.1.1 Regional analysis	46	3.4 Europe	297
3.1.2 Canada	54	3.4.1 Regional Analysis	298
3.1.3 USA	64	3.4.2 Austria	311
		3.4.3 Belgium	315
3.2 Latin America	75	3.4.4 Croatia	321
3.2.1 Regional Analysis	76	3.4.5 Czech Republic	328
3.2.2 Argentina	84	3.4.6 Denmark	335

Table of Contents

3.4.7	Estonia	343	3.6.8	Nigeria	587
3.4.8	Finland	351	3.6.9	South Africa	594
3.4.9	France	358	3.6.10	Tanzania	602
3.4.10	Germany	365	3.6.11	Tunisia	609
3.4.11	Greece	374	3.6.12	Uganda	615
3.4.12	Hungary	382	3.6.13	Zambia	623
3.4.13	Ireland	388			
3.4.14	Italy	394	<i>Each region and country profile contains the following analysis:</i>		
3.4.15	Latvia	401	Historical capex trends		
3.4.16	Lithuania	408	Expected investment by type		
3.4.17	Netherlands	416	-	New build	
3.4.18	Norway	423	-	Renovation and modernisation or rebuild	
3.4.19	Poland	429	-	Line related (conductors, towers, poles, etc.)	
3.4.20	Portugal	436	-	Stations-related (substations, transformers, etc.)	
3.4.21	Romania	443	-	Others (IT, communications, smart grid, etc.)	
3.4.22	Slovakia	451	Key initiatives and programmes		
3.4.23	Slovenia	458			
3.4.24	Spain	465	PART 4: APPENDIX		628
3.4.25	Sweden	472	4.1	Sources and methodology	629
3.4.26	Switzerland	479	4.2	List of acronyms	630
3.4.27	Turkey	486			
3.4.28	United Kingdom	492			
3.5	Middle East	500			
3.5.1	Regional Analysis	501			
3.5.2	Oman	509			
3.5.3	Qatar	516			
3.5.4	Saudi Arabia	521			
3.5.5	United Arab Emirates	528			
3.6	Africa	534			
3.6.1	Regional Analysis	535			
3.6.2	Angola	544			
3.6.3	Egypt	551			
3.6.4	Ghana	561			
3.6.5	Kenya	567			
3.6.6	Morocco	575			
3.6.7	Mozambique	580			

Sources and Methodology

Global Transmission Research's industry analysts have utilised various primary and secondary research sources in preparing this report.

Primary sources include data and statistics obtained through telephone and email questionnaires sent to various utilities, transmission companies, transmission system operators and industry regulators. Extensive secondary research has been conducted by our analysts and research associates. These secondary sources include, but was not be limited to, websites of utilities; annual reports and financial reports of utilities; investor presentations; analyst reports; government documents, plans and statistical databases; websites of relevant ministries and regulators; websites of relevant industry associations; internal and external proprietary databases; news articles; and press reports. Wherever applicable, all research sources are appropriately cited within this report.

These primary and secondary research sources, combined with our industry expertise, have been synthesised into the qualitative and quantitative analysis which has been presented in this report. The historical capex data are actual figures obtained from the concerned utilities and ministries. In a few cases, where this data was not available, we have used estimates based on information obtained from press/analyst reports or those based on past growth trends. For analysis of the expected investment, we have extensively researched the plan documents of various utilities and governments. Wherever these plans were not available, we have derived the projections based on past growth trends or based on projects planned by the utilities.

The future capital expenditure investment numbers include investments on both new build and renovation and modernisation projects. Also, in several countries, updated transmission plans with revised investment figures have been added. Hence the expected investment numbers mentioned in this report may vary from investment numbers mentioned in our previous reports.

Please note that our data may have a $\pm 5\%$ error margin due to lack of clear capex or investment break-up for many utilities. In some cases, totals may not match due to data being rounded off.

Great care has been taken to ensure that all analysis is well supported by facts. Where facts are not available and assumptions are made, we have explained our assumptions and our methods of estimation.

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